

Fiscal Estimate - 2005 Session

☒ Original ☐ Updated ☐ Corrected ☐ Supplemental

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|--|--|---|--|
| LRB Number 05-4957/2 | | Introduction Number SB-717 | |
| Description Modifying and making permanent local levy limits | | | |
| Fiscal Effect | | | |
| State: | | | |
| <input type="checkbox"/> No State Fiscal Effect | | | |
| <input checked="" type="checkbox"/> Indeterminate | | | |
| <input type="checkbox"/> Increase Existing Appropriations | | <input type="checkbox"/> Increase Existing Revenues | |
| <input type="checkbox"/> Decrease Existing Appropriations | | <input type="checkbox"/> Decrease Existing Revenues | |
| <input type="checkbox"/> Create New Appropriations | | <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget | |
| | | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| | | <input type="checkbox"/> Decrease Costs | |
| Local: | | | |
| <input checked="" type="checkbox"/> No Local Government Costs | | | |
| <input type="checkbox"/> Indeterminate | | | |
| 1. <input type="checkbox"/> Increase Costs | | 3. <input type="checkbox"/> Increase Revenue | |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |
| 2. <input type="checkbox"/> Decrease Costs | | 4. <input type="checkbox"/> Decrease Revenue | |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |
| 5. Types of Local Government Units Affected | | | |
| <input type="checkbox"/> Towns | | <input type="checkbox"/> Village <input type="checkbox"/> Cities | |
| <input type="checkbox"/> Counties | | <input type="checkbox"/> Others | |
| <input type="checkbox"/> School Districts | | <input type="checkbox"/> WTCS Districts | |
| Fund Sources Affected | | | |
| <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | | | |
| Affected Ch. 20 Appropriations | | | |
| Agency/Prepared By | | Authorized Signature | |
| BPL/ tom german (608) 267-2233 | | Tia Nelson (608) 266-8369 | |
| | | Date | |
| | | 5/12/2006 | |

Fiscal Estimate Narratives

BPL 5/15/2006

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|--|-----------|---------------------|--------|---------------|----------|
| LRB Number | 05-4957/2 | Introduction Number | SB-717 | Estimate Type | Original |
| Description | | | | | |
| Modifying and making permanent local levy limits | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

The limitation on levy limits may impact and increase the costs of the review and underwriting of loans made by the Board of Commissioners of Public Lands ("BCPL") to local governments. While these changes may require additional resources from the Agency, it appears at the present time that any increased costs could be absorbed within the Agency's budget.

Long-Range Fiscal Implications

The long range effect may restrict some local governments from borrowing from the Agency for certain projects if such borrowing would cause too large of an increase in the levy. This in turn could cause the BCPL to put fewer Common School Fund assets in loans to municipalities and more assets into other fixed income investments.